This presentation is only introduced as an introduction to BEFUND project. The content will be modified according to actual situation. Please pay attention to the BEFUND official website Befund.io and future community announcement.
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THE VALUE OF BLOCKCHAIN TECHNOLOGY
THE CORE VALUE OF BLOCKCHAIN

The core potential of the blockchain lies in the characteristics of the distributed database and how it can contribute to transparency, security and efficiency. In the past, agencies needed to use central data repositories to support transactional processes and calculations. Controlling over the data is in the hands of its owner, which manages access to the database and updates permissions. That limits transparency and scalability and prevents outsiders from ensuring that data is not manipulated.

Due to technical limitations, distributed databases are basically impossible to achieve. But with advances in software, communications, and encryption, an inter-organizational distributed database is now possible. The blockchain’s transparency, efficiency and security features make it especially suitable for those inefficient business transformations that are appropriate for empowering new business models based on distributed markets and technologies.
Based on smart contract of blockchain operations allow business contracts to be automatically maintained and enforced. For example, ticket trading no longer need to be done by labor. Artificial Intelligence can do it automatically. Inheritance can be handled automatically.

Information Becomes Credible

Each data can be traceable, not falsified. The information is authentic. This feature can be used in information query, verification and protection of charity information, mutual insurance, luxury traceability, the medical profession.

More Intelligent Business

Based on smart contract of blockchain operations allow business contracts to be automatically maintained and enforced. For example, ticket trading no longer need to be done by labor. Artificial Intelligence can do it automatically. Inheritance can be handled automatically.

Changing the Way of Social Cooperation

The de-centralization and irreversibility of the blockchain will change the way the future society collaborates and remove the elements such as credit endorsement from centralized institutions. For example, a large number of settlements in the financial system will take place without relying on labor. The boundaries between financial institutions will be redefined.
With the block chain, this open source system can create a very rich service and products. Blockchain technology will not only be used in the field of financial payment, but will extend to all current applications, such as decentralized Weibo, WeChat, search, rental, and even taxi software are likely to appear. Because blockchain will allow people to jump out of geographical restrictions, trust way to large-scale collaboration.

Melanie Swan, the philosopher and economic theorist at the New York Institute of Social Studies, said in his new book Blockchain - A Blueprint for a New Economy that if blockchain 1.0 refers to money, the cash-related cryptocurrency used in applications such as currency, transferring, remittance and digital payment systems, then Blockchain 2.0 refers to a broader range of non-monetary applications such as equities, bonds, futures, loans, smart assets and smart contracts, and may evolve to 3.0 in the future, such as government, health, science, culture and the arts.
Initial Coin Offerings is a financing mechanism that companies use encrypted digital currencies to get users to buy their services. For the moment, this ICO financing is likely to replace traditional venture capital. Previously, the decentralized storage service project Filecoin gained $250 million in financing through ICO, a blockchain encrypted system with "self-healing" capabilities. Tezos raised $232 million through ICO. Bancor, the developer of encrypted digital currency protocol completed $153 million of financing. All of these huge financing figures have shocked the traditional Venture Capital industry.

Wang Qiheng, Chairman of International Federation of Block Application Chain (IBAF), Rotating Chairman of Block Chain Association of Asia America Multi-tech Association (AAMA) and Chairman of Firefly Mesh Network said that ICO enables every citizen in this world to participate in their own interests project, which completely subvert the traditional VC / PE investment model. Usually VC invests in a project to make decisions about a few months or so. Many start-ups dragged to death, and VC is not a winner. The shares after the investment has no liquidity. The shares will have the opportunities to exit until IPO or mergers and acquisition. ICO tokens as a virtual asset good liquidity let VC have to give up the traditional model and join the blockchain ICO camp.
BEFUND CORE VALUE AND ARCHITECTURAL DESIGN
With the increase in the size of the money raising, the fundraising scene is more diversified, and the demand for new fund-raising tools is growing.

BFDT is expected to be the initiator of the third generation of fund-raising instrument and try to build new standards.

The sprout of block chain technology

Blockchain application explosion

Blockchain become infrastructure

Befund (BFDT)
Fund – large-scale fund raising instrument

Bitcoin (BTC)
Cryptocurrency - payment instrument

Ethereum (ETH)
ICO – small-scale fund raising instrument

The scale of cryptocurrency fund-raising is continuously increasing.

Private placement are generally large, in addition to block chain projects fund-raising, future may also include primary and secondary funds, such as hedge fund, mutual fund, VC fund, PE fund, etc. Befund BFDT is expected to become the new generation fund raising tool, provide the infrastructure for fund raising.

BEFUND CORE VALUE – THE THIRD GENERATION FUND-RAISING INSTRUMENT
Decentralized Cryptocurrency fund service platform

Befund is a decentralized cryptocurrency fund service platform. Based on blockchain technology, it uses smart contracts to serve fund raising, investment, management, and liquidation processes. Befund is committed to build a compliant, high-quality, standardized smart contract cryptocurrency fund service platform from the perspective of globalization, so that the cryptocurrency fund project will run smoothly in accordance with the law framework, and promote the healthy development of the industry.

Befund team devotes itself to organize and maintain a friendly management platform of cryptocurrency funds, utilizing Befund technical strengths to build a set of management tools of Cryptocurrency funds based on blockchain technology, helping users set up a kind of cryptocurrency funds (including angel funds, private equity funds, hedge funds, public welfare funds, etc.) which is standard and conforms to the legal regulations with low cost.

For fund managers (GP), we provide:
- Based on the Befund platform, we create the cryptocurrency fund quickly, consume the BFDT token issued by the Befund platform, smart contract signature, share subscription and redemption service by BFDChain.
- Fund share liquidation platform
- Provide standard management tools of Cryptocurrency funds (including Cryptocurrency wallet, SAAS platform, etc.);
- High-quality investors and fund;
- Backstage services of funds (personnel, finance, legal affairs, after-investment);
- Fund of fund support (plan);

For Cryptocurrency funds investors (LP), we provide:
- The investment share of the high quality cryptocurrency fund can be quickly subscribed and redeemed through smart contracts.
- The cryptocurrency fund evaluation report is used for the reference of the selection of high quality cryptocurrency investment funds.

For block chain project entrepreneurs (Founder), we provide:
- Release block chain project;
- Provide angel fund, private equity fund support.
Based on the cryptocurrency fund evaluation system provided by Befund, through the due diligence investigation of fund managers, such as team background, industry resources, and investment project types. The evaluation and selection of digital currency fund easier, fund supervision is also more transparent.

1. **Fund evaluation system**

2. **Intelligent investment**

Digital currency fund establishment and operation is time-consuming and the cost of capital, the limited investment fund shares outstanding in a small range of opportunities, the use of intelligent BFDChain contracts can help fund managers quickly set up various parameters (including the direction of investment funds, management fees, investment period of fund shares, etc.) and share in Befund platform can be open for investors to achieve the purpose of rapid establishment of digital currency fund.

3. **High efficient operation**

Using Befund technology to solve the inefficient operation of cryptocurrency fund, it can quickly achieve the functions of subscription, redemption, net asset value (NAV) disclosure, information disclosure, financial statement publication and so on.

4. **Global liquidity**

Through the BFDT tokens issued on the Befund platform, global qualified investors will be able to use BFDT to invest in the cryptocurrency Fund. Based on BFDChain, the fund established by smart contract will be able to carry out global fundraising and be able to circulate fund shares to create disruptive fundraising channels and investment channels.
Befund will create a public chain (BFDChain), which will be used to build decentralized financial applications based on the technique of blockchain (including but not limited to funds, banks, trusts, financial management, etc.). As a liquidation instrument, the main function of BFDT is to achieve all kinds of transactions on BFDChain, pay the commission fees and royalties of some paid application, such as fund information storage, project information storage, information storage of investors, trading information storage, identity authentication, etc. It needs to consume some BFDT tokens to use the smart contracts of BFDChain to build intelligent applications (automatic investment).
BFDT was released during the fund-raising process and circulate in the Distributed Autonomous Organization and eventually become the industry general crypto currency.
Global GP, Global LP, Global Founder
BFDT Token

In order to develop the BFDChain protocol and strengthen the network effect, there will be a number of digital tokens called BFDT issued. These BFDT can be used to use core components to pay for copyright fees. Holding BFDT can become a member of the Befund platform. BFDT will be created and distributed once after the issuance of tokens. The total amount is fixed, and will not be increased or reduced.

Issuing Price

The total release of the token market is 800 million BFDT (total 40%). The exchange rate is using ETH for reference, and the individual investment is limited by 100ETH and more.

1ETH = 12000 BFDT

Issuance plan

- Total supply: 2 billion. Code: BFDT;
- 6% seed fund (120 million BFDT). Period of locked position is four months. 40% will be released for the first period, remaining 60%, 30% of which shall be released each two months;
- 9% of angel fund (180 million BFDT). The parts which have unfilled quotas will be transferred to private placement stage;
- 25% private placement fund (500 million BFDT);
- 20% is held by the team. The time of locked position is 2 years. 25% will be released each six months;
- 10% is held by consultants and partners. The time of locked position is 2 years. 25% will be released each six months, which is mainly used for the ecological construction of Cryptocurrency funds;
- 15% is reserved for future miners, which shall be locked through smart contracts.
- 15% is held by the foundation and locked through the smart contract. Tokens are released in proportion according to the project schedule and then the next round of financing will be implemented;
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TECHNICAL PRINCIPLE OF BFDCCHAIN
CURRENT TECHNICAL DILEMMAS OF BLOCKCHAIN SYSTEM

In order to meet the needs and universality of different business scenarios, the general blockchain system often introduces complex protocol processing and consensus mechanisms, which are usually unnecessary for many businesses. A general chain often means that the scene and the user are lack of feature recognition, and they cannot carry out data compression and data encoding features for business, thus increasing the complexity of data, resulting in miscellaneous-data.

Based on different business requirements, several business models and business processes are abstracted. For different business processes, complex smart contracts are written separately and then are written into the same blockchain. The Ethernet is a typical blockchain system, which can be used to deal with a part of the service logic. However, the blockchain system is still designed by general principles. The smart contract based on the general consensus mechanism is very complex, and the operation and execution performance is difficult to meet the demand. At the same time, these distinctive smart contracts are written into the same chain, making the blockchain very complex, what’s more, its cost of governance is high, and the business logic lacks effective organization.
TECHNICAL PRINCIPLE OF BFDChain

Other chains included by the main chain of BFDChain are called as side chains of BFDChain, and each of them has a clear business logic and core values. As a matter of fact, each of the blocks in the main chain of BFDChain can be added more than one side chain. We suggest that a new blockchain be launched in the BFDChain ecosystem, so that the token module can be opened independently, and the combined mining and the main chain form, build consensus independent mechanism. At the same time, in order to integrate more closely with BFDChain ecosystem, the independent blockchain index should be locked into part of the main chain of BFDChain, and some part fees should be shared to the main chain as the main operation cost.

All contract templates creators of BFDChain ecosystem can create their own contract templates, creating different smart contract templates for different types of fund creation, fund raising and investment locking. When the contract template is released to the contract template in the ecosystem, it will pass the audit vote of BFDChain Eco operation participants and virtual mine holders to confirm whether BFDChain can accept the contract template.

As an ecosystem, BFDChain needs a complete and healthy economic ecosystem to motivate its sustainable operation. It will use the BFDCoin Token (BFDT) proxy virtual machine consensus mechanism, and the economic system uses the user agent virtual mining machine rights proof mechanism in the ecological system.
4

BEFUND ECO-SYSTEM
**Technology**

BFDT ECO-SYSTEM will actively cooperate with other technology partners, along with BFDChain to offer customize technology support.

**Application**

All the business we involved will be convert into different DAPPs and running on BFDChain.

**Capital**

BFDT Fund Eco-system, including Private Funds (Befund), Fixed-income Funds, Hedge Funds, Index Funds, Trust, all these Funds together will offer capital support.

Fund of Fund, Befund FOF will invest different Sub-Funds to expand the sources of capital.

Exterior Funds, Befund will cooperate with funds outside of BFDT Fund ECO-SYSTEM, together offer capital support.
BFDChain will offer customized underlying technology support.

- Entrance Tickets, Only BFDT holders can participate into subscribing shares from Funds and Blockchain Projects.
- Gas, to pay all the commission fee during the usage of Befund Service.
- Value-added service pass, as BFDT holders, you can access to various value-added services including discount subscription or high-quality project search.

Befund is the first DAPP on BFDChain. With more are coming to take full advantage of the technical lead of BFDChain in commercial regime.

- FOF Asset Management service for LPs.
- Fund Rating-Fund Rating service for LPs.
- Financial Consultant - Matching LPs and GPs globally.
- Legal Consultant-Compliance service for Funds and Projects.
- Audit Consultant-Audit service for Funds and Projects.
- PR Service, Human Resource Service....
Befund Foundation

Befund Foundation Ltd. is a non-profit organization registered in Singapore. It holds certain amount of BFDT and the ETH from Befund’s Fund-Raising. Befund Foundation Ltd promises it will use these BFDT and ETH to support Befund Project.

BFDT Technology. Inc

BFDT Technology. Inc is a blockchain technology development company registered in California, US. It will respond for the development of BFDCoin and blockchain underlying technology for commercial usage.
Ryan Ding (USA)  
Director of fund department  
Mr. Ding has several years of experience in financial industry. He has worked for three financial institutions in Wall Street, served the major investment banks, securities companies and fund. He has independent experience in establishing and operating a new fund, and has deep thinking and practical experience on fund raising process and investment management.

Bill Yin (USA)  
CTO  
Storage/virtualization/network protocol expert in Silicon Valley. Early core member of a tech company listed on NASDAQ in 2017. He is also the core member of the development team for windows 7 and windows 8 during his five years in Microsoft.

Chris Wu (USA)  
COO  

Ryan Ding (USA)  
Director of fund department  
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Sate Lu  
CMO  
Former vice president of Beico, one of the founders of UESTC Venture Capital Investment Union and the early investor of cryptocurrency projects. Chief operating officer and co-founder of the branch of Montesea International Consultant Co. Ltd in China.

Khalil Lin (USA)  
Director of Oversea Operation  
Juris Doctor from University of California, Davis. Chief compliance officer of Axor Blockchain Project. He has more in-depth studies on the laws about blockchain in many countries and accumulated rich experience in overseas operations and connections when participating in the blockchain project in the United States.

For more information of our team ,please head to befund.io
For more information of our advisor team, please head to befund.io

**Don Clanton**
Global Strategic Advisor

Don Clanton has more than 40 years of experience in the securities industry. He has served as the Chief Operating Officer of Duncan-Williams since 2009, prior to which he was the firm's Executive Vice President of Debt Capital Markets. Before joining Duncan-Williams, Don was President of Commerce Investment Corporation, a subsidiary of National Bank of Commerce.

**Mark Wang (USA)**
Top Rating Institution, Senior Director of IT Department

Mark currently works in Standard & Poor's, leading a team of 30+ IT engineers. He is passionate about adopting disruptive technology to create solutions. Meanwhile, he has a proven track record of developing enterprise-level strategies and delivering results across global offices.

**Charles J. Beech**
Global Strategic Advisor

Mr. Charles J. Beech is Chairman & Chief Executive Officer at Flypaper Studio, Inc. and Chairman & Chief Executive Officer at Peregrine Enterprises, Inc. He is on the Board of Directors at Multivir, Inc. Mr. Beech was previously employed as Chairman & Chief Executive Officer by Trivantis Corp., President & Chief Executive Officer by CheckRobot, Inc., Managing Partner by Marco Business Products, Inc., President by Maybelline Sales Corp., and a Principal by Procter & Gamble.

**Kenny Pei (USA)**
Quantitative Trader in Prestigious US Hedge Fund

Kenny is a quantitative trader in prestigious US hedge fund - Ellington Management Group, mainly focusing on trading and researching G10 fixed income products. He is also responsible for building big data and machine learning driven systematic strategies using both fundamental and technical data.

**William H. Watkins, Jr.**
Global Strategic Advisor

Mr. Watkins is a CPA (Certified Public Accountant) who began his career in public accounting with a large local firm. He then served as controller for the sixth largest industrial security firm in the United States. Mr. Watkins co-founded what is now known as Watkins Uiberall, PLLC in 1971. Today he continues to provide services to a diverse client base. With over 39 years of experience in public accounting, he serves as a trusted advisor and business partner to his clients.
BEFUND PARTNERS

Fund Partners

DAOS CAPITAL
GENESIS
NODE CAPITAL
Consensus CAPITAL
FLAG.VC
"trade.terminal"
YouBi
BLOCK VC

Media Partners

btc123.com
比特币之家
金色财经
BITCOIN86
区块链中文网
链天下
BEFUND ROADMAP

Start (July 2017)

Whitepaper
Started to prepare the whitepaper in Oct 2017

Fund-raising
Jan 2018 – Mar 2018

Launch Befund V1.0
Jun 2018

BFDChain close beta test
Launch BFDChain V1.0 in Dec 2018 and starts the close beta test

Open source on Github in Jun 2019
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